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News Release

FOR IMMEDIATE RELEASE

MIND Research Institute Highlights a Year of Accelerated Growth Helping to Dramatically Improve Students' Achievement in Math

Non-profit increased revenue 44 percent while generating more donations, launching new algebra readiness product and expanding its math education programs

SANTA ANA, CA – May 19, 2008 – In its 2007 annual report, the non-profit education researcher and publisher MIND Research Institute announced strong growth for the year with a significant increase in revenue. Factors included increased charitable contributions, new product development and expansion of revenue from its math programs at schools in the community and other states. With its success in 2007, MIND Research reached over 55,000 students. In contrast to many schools nationwide that are failing, students in MIND's schools are showing substantial upward improvement on their math scores.

The organization is known for its distinctive visual approach to math instruction. MIND publishes innovative math textbooks, software, and professional development for the K-12 market. Its mission is to help children from all socioeconomic backgrounds reach their potential through its highly effective math education process.

MIND Research received enthusiastic reviews from its school customers with a satisfaction rate of 96 percent. There were 280 schools enrolled in MIND Research's math education programs in 2007, representing a 30 percent growth from number of schools served in 2006. An additional 1,000 teachers were trained, for a current total of 3,500 teachers participating in its programs. The total number of students served reached 55,000, a 53 percent increase from 2006.

In Fall 2007, MIND Research launched its first textbook with math software, *Algebra Readiness: A Blueprint for the Foundation of Algebra*, to prepare struggling

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students for success in Algebra I classes. The first order for *Algebra Readiness* was from Oxnard Union High School District for piloting the program at five high schools. The program attracted national attention last month when it was featured in the prestigious education publication "*Education Week*," in an article titled "Catching up on Algebra," posted on MIND's website at http://www.mindresearch.net/pdf/MRI80_EdWeek.pdf. *Algebra Readiness* was MIND Research's first product for the middle and high school market where 75 percent of California students in grades 8, 9 and 10 tested not proficient in Algebra 1.

"Recently, President Bush's National Math Advisory Panel announced its recommendation on what math should be taught by the nation's schools," said Ted Smith, MIND Research Institute Board Chairman. "We were gratified to see that the curriculum developed and successfully implemented in schools by the MIND Research Institute is closely aligned to those recommendations. Again, we know that we are ahead of the curve."

MIND Research income in 2007 was \$7,031,270, a 44 percent increase over 2006. Eighty-four percent of expenses went directly to school programs and research. Forty-eight percent of revenue in 2007 came from charitable contributions with 52% from school sales.

Charitable support from corporations, foundations and individuals to the MIND Research Institute in 2007 increased 40 percent to \$3.363 million with a record 29 new donors. Cisco Systems Foundation gave two grants totaling \$1 million, the largest single donation in MIND's history.

Many contributions came from new corporate and foundation donors. AT&T Foundation, Bank of America Foundation, The Boeing Company, Citigroup, The Fluor Corporation, The Gas Company, IBM, Toshiba America Foundation (New York) and Rockwell-Collins are just some of the corporations that supported the innovative K-12 math education programs of MIND Research in 2007.

The Green Foundation and the Henry L. Guenther Foundation, both of Los Angeles, The Fieldstone Foundation, Segerstrom Foundation, Walmart Foundation and

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the Long Beach Community Foundation also joined the roster of MIND Research donors in 2007. Long time supporter, the Samueli Foundation, provided continued support in the amount of \$150,000.

“The 280 schools using the MIND Research Institute’s math education programs are making spectacular progress,” said Smith. “With continued support of corporations, foundations and individuals, the 55,000 students in these schools will continue to grow in math achievement and many more students will receive the program in the upcoming school year.

Founded by University of California scientists in 1998, the non-profit MIND Research Institute has applied over 30 years of research on learning and the brain into a successful math education process for elementary and secondary school students. For more information about MIND Research, visit <http://www.mindresearch.net> or call (800) 751-5443, ext. 246.

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